

# Statement of Ethics

Certified Pharmacy Benefits Specialist (CPBS™)



An organization's fundamental principles form its basis. Our ethics may support successful endeavors if they are transparent, unwavering, and carefully upheld. The underlying standards that underpin our certifications' ideas, attitudes, and actions are called ethics. High ethical standards must be upheld at all costs if we are to serve those we are responsible for, those we are accountable to, and ourselves. While the outcomes of our service efforts will always be crucially important, ethics places a greater emphasis on the decisions we make during our professional lives. We commit to the following code of ethics:

## **Transparency**

We will demand full and fair disclosure of all compensation related to pharmacy benefits management, including but not limited to direct and indirect compensation to PBMs, TPAs, brokers, and consultants.

## **Conflict of Interest**

Profiteering is not allowed by pharmacy benefit managers (PBM) or pharmacy benefit administrators (PBA). Profiteering is the act of making or attempting to make an excessively large or unjust profit, especially unlawfully, pursuant to this statement of ethics.

## **Best Practices**

The highest standards of pharmacy benefits management best practices, including but not limited to transparency, value-based formulary management, drug utilization management, ongoing monitoring, and cost management of specialty medications will be followed.

## **Member Advocacy**

We will fight for the health and wellbeing of plan participants, giving them access to the drugs and services they require to effectively manage their medical conditions.

## **Confidentiality**

In line with all relevant rules and regulations, we'll keep any health information about plan members private.

We believe that adherence to this code of ethics will promote the highest standards of pharmacy benefit management and will enable us to provide plan participants with the best possible service. We are committed to ongoing education and training to ensure that we remain at the forefront of pharmacy benefit management best practices. Together, we can work to ensure that the management of pharmacy benefits serves the best interests of unions, health plans, health systems, commercial and public sector employers, and the broader healthcare system.